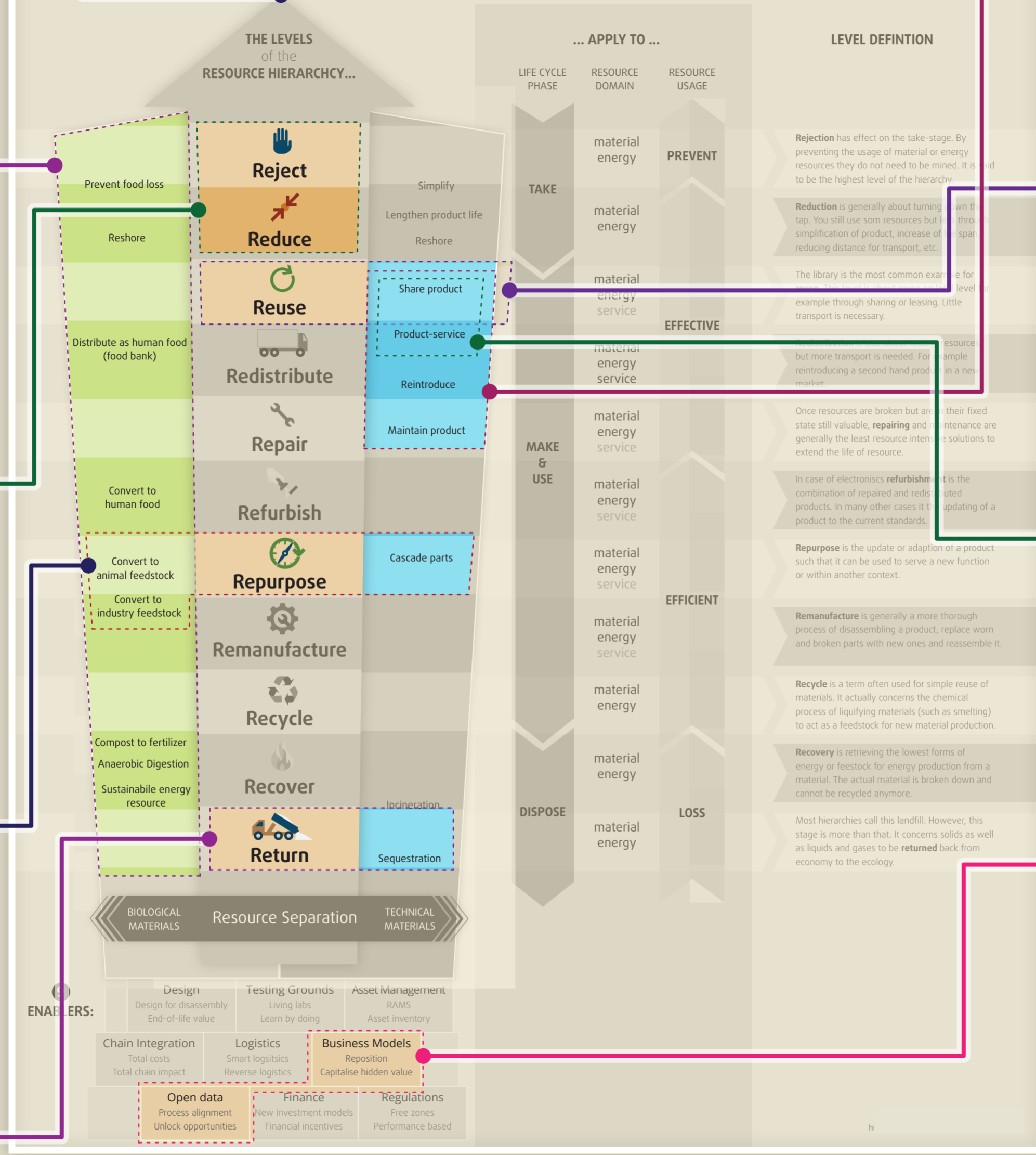


# EXTENDED

## RESOURCE HIERARCHY



### Circular Economy

In a **circular economy** resources are used to last, do not become obsolete nor are they destroyed. The circular economy considers both technical and biological resource cycles and therefore the full waste hierarchy.

### Performance Economy

*or Leasing Economy*

A shift from ownership to usage. Access to services is more important than ownership of products and capital. For example Light-as-a-Service. Business cases are constructed around product-service-systems.

### Biobased Economy

The **biobased economy** is one that is based upon biological materials that can be composted and act as feedstock for the growth of new crops. It is often seen as one side of the circular economy.

### Sharing Economy

The **sharing economy**, alike the performance economy, focussed on access and services instead of ownership. However, ownership is needed to be able to share. Goods and services are shared among the public through platforms. True sharing-economy services are non-profit.

### Green Economy

The **green economy** is one that reduces environmental risks and use of resources thereby supporting environmental recovery and development while growth is still possible. Social equity is also important as the green economy should be inclusive.

### Gig Economy

The gig economy is also performance based, but especially on the short term. It focusses especially on temporary service contracts created by independent professionals and not so much through products.

### Blue Economy

The **blue economy** is about adding more value beside revenues for business and societies. New business models use all available resources, cluster activities and cascade to higher levels of efficiency.

### Smart Economy

The smart economy is based upon technology and the use of open data to streamline economic activities and resource flows with new business models.

### Ecological Economy

An **ecological economy** is about the balance between all ecological systems in relation to the economy. To enable the economy to extract value from the ecology (mining and farming), economy activity should also give space and actively support the regenerative capacity of the ecological spheres.

### Next Economy

The next economy is low-carbon, innovative opportunity rich and export-oriented. New business models are required as well as smart infrastructure to enable the next economy to emerge.